

HB 1518 -- TAX INCREMENT FINANCING IN CERTAIN COUNTIES

SPONSOR: Bahr

Currently, any municipality can approve a proposed redevelopment plan, project, designation, or amendment if it did not receive a recommendation from the majority of the members of its tax increment financing commission upon a two-thirds majority vote of its governing body. This bill limits that authority in any municipality in St. Louis County, St. Charles County, or Jefferson County to include only a redevelopment plan project, designation, or amendment in which the economic activity taxes generated does not exceed \$3 million per redevelopment project.